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Hong Kong Daily Press

ESTABLISHED 1857.

CHUNG NGOI SAN P O
(Chinese Daily Press)
PUBLISHED DAILY.
Is the best medium for Advertising amongst the Chinese Community.
Established upwards of Twenty Years, and circulates largely throughout South China, Indo-China, etc. It is especially adapted to export and import business, and contains full and reliable Commercial Intelligence.
Terms for Advertising (Translators' fee) can be obtained at the Office, Wyndham Street, Hongkong, or from the different Agents.
Documents translated from or into Classical Chinese.

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日六初月一十年九十緒光

HONGKONG, WEDNESDAY, DECEMBER 13TH, 1893.

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NOTICES

Communications respecting Advertisements, Subscriptions, Printing, Binding, etc. should be addressed to "The Daily Press" only, and special business notices to "The Manager."
Advertisements and Subscriptions which are not enclosed for a fixed period will be continued until discontinued.
Orders for extra copies of the Daily Press should be sent before 11 a.m. on the day of publication. After that time the supply is limited. Only supplied for Cash.

Telegraphic Address: Press.
P.O. Box 10 Telephone No. 12.

NEW ADVERTISEMENTS

VICTORIA REGATTA.

CAPTAIN WILSON having kindly lent the VICTORIA RECREATION CLUB the Bark "KITTY" as Flagship, the Committee request the pleasure of the company of the Ladies of Hong Kong on board on THURSDAY and FRIDAY, the 14th and 15th instant, the occasion of their ANNUAL REGATTA.
Through the courtesy of Mr. O'Connell, the First Fleet will leave on Thursday at 10 a.m. and on Friday at 1.30 p.m., and returning 10 minutes after the last race.
Admission to the Flagship free.
A portion of the Flagship will be reserved for Ticket-holders.
Refreshments supplied by the Victoria Hotel obtainable on board.

E. D. SANDERS,
Hon. Secretary,
Hongkong, 13th December, 1893. [2608]

REGATTA HOLIDAYS.

THE Undermentioned INSURANCE OFFICES will be CLOSED for the Trans-Action of Public Business on THURSDAY and FRIDAY, the 14th and 15th instant.
JARDINE, MATHESON & Co.,
General Agents,
CANTON INSURANCE OFFICE, LTD.,
General Managers,
HONGKONG FIRE INSURANCE CO., LTD.,
N. J. EDE,
Secretary,
UNION INSURANCE SOCIETY OF CAN-
TON, LTD.,
W. H. PERCIVAL,
Agent,
NORTH CHINA INSURANCE CO., LTD.,
W. H. RAY,
Secretary,
CHINA TRADING INSURANCE CO.,
LTD.,
SHEWAN & Co.,
Agents,
YANGTSE INSURANCE ASSOCIATION,
LTD.,
JAMES B. COUGHTRE,
Secretary,
CHINA FIRE INSURANCE CO., LTD.,
Wm. Macbean,
Agent,
THE STRAITS FIRE INSURANCE CO.,
LTD.,
Hongkong, 13th December, 1893. [2611]

REGATTA HOLIDAYS.

THE Undermentioned BANKS will be CLOSED for the Trans-Action of Public Business on THURSDAY and FRIDAY, the 14th and 15th inst.
FOR THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA,
J. A. HENDERSON,
Manager, Hongkong.
FOR THE HONGKONG & SHANGHAI BANKING CORPORATION,
T. JACKSON,
Chief Manager.
FOR THE COMPANIE NATIONALE D'ESCOMPTE DE PARIS,
L. GLENAT,
Acting Agent.
FOR THE BANK OF CHINA, JAPAN AND THE STRAITS, LIMITED, HONGKONG,
CHAMBERS INCHBALD,
Manager.
FOR THE NATIONAL BANK OF CHINA, LIMITED,
Geo. W. F. PLAYFAIR,
Chief Manager.
FOR THE MERCHANT BANK OF INDIA, LIMITED,
JOHN THURBURN,
Manager, Hongkong.
THE HONGKONG HIGH LEVEL TRAMWAYS COMPANY, LIMITED.

NOTICE is hereby given that the NINTH ORDINARY GENERAL MEETING of the SHAREHOLDERS of the above Company will be held at the Executive Offices of the Company, 38 and 40, QUEEN'S ROAD CENTRAL, on THURSDAY, the 21st day of DECEMBER, at 3 p.m., for the purpose of receiving the report of the General Managers with a statement of accounts for the year ending 30th November, 1893.

THE TRANSFER BOOKS of the Company will be CLOSED from the 21st to the 27th instant, both days inclusive.

JOHN HENDERSON & SON,
General Managers,
Hongkong, 13th December, 1893. [2609]

THE BALMORAL GOLD MINING COMPANY, LIMITED, IN LIQUIDATION.

A PRIVATE MEETING of SHAREHOLDERS will be held at the Company's Office, No. 1, DUNDAS STREET, on SATURDAY, the 16th instant, at NOON, to discuss the scheme for the reconstruction of the Company. Shareholders are urgently requested to attend.

CARL GEORG, Liquidator,
Hongkong, 13th December, 1893. [2610]

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY, AND TAMSUI.
THE Company's Steamship
"FORMOSA,"
Captain Hall, will be despatched on FRI. DAY, the 22nd inst., at DAYLIGHT, for Swatow, Amoy, and Tamsui.
For Freight or Passage, apply to
DOUGLAS LA PAIR & Co.,
General Managers,
Hongkong, 13th December, 1893. [2615]

CHINA NAVIGATION COMPANY, LIMITED.

FOR KOBE (DIRECT).
THE Steamship
"TAIYUAN,"
Captain Tillyard, will be despatched on FRI. DAY, the 22nd inst., at NOON, for Kobe.
For Freight or Passage, apply to
DOUGLAS LA PAIR & Co.,
Agents,
Hongkong, 13th December, 1893. [2607]

FOR SHANGHAI.
THE Steamship
"NINGPO,"
Captain Th. Lehmann, will be despatched for the above port on FRIDAY, the 15th inst., at 4 p.m.
For Freight or Passage, apply to
SIEMSEN & Co.,
Hongkong, 13th December, 1893. [2614]

HONGKONG BENEVOLENT SOCIETY.
A GENERAL MEETING of the Society will be held in the City Hall, at NOON on FRIDAY, December 22nd, 1893. The Committee hope that all those who take an interest in the work of the Society will be present.

AMUSEMENTS

THEATRE ROYAL.

GRAND ASSAULT-AT-ARMS AND MILITARY SPECTACULAR EXHIBITION.

Under the auspices of the VICTORIA RECREATION CLUB.

THE FIRST SHROPSHIRE LIGHT INFANTRY.

Presided over by His Excellency the Governor, Sir William Robinson, K.C.M.G., and under the distinguished patronage of H.E. Major-General G. D'Almeida, C.B., Commander-in-Chief, H.M. and His Honour Mr. Justice FIELDING CLARKE.

To be held on SATURDAY 16th DECEMBER, 1893, commencing at 3 P.M.

PROGRAMME:

Gymnastics:—Horizontal Bar—Parallel Bars—Vaulting Horse—Flying Double Traps, etc.

Defensive:—Fencing—Single-Stroke—Quar-ter-Staff—Sword—Bayonet, etc.

Indian Clubs—Lance and Sword Exercises—Musical Drill with Arms.

Boxing:—Heavy, Middle, and Light Weights—not forgetting the Lilliputians.

Wrestling:—Asiatic and European.

The Convulsive (Professors Crumpled and Contortionists).—Marsden.

The Wizard and the Wire.

The Miller and the Sweep.

The Clown Gymnasts.

Edith Tomlinson.

The Afghan Pulwar War Dance.

The Highland Flieg.

The Humpies.

Concluding with a grand representation of AN ATTACK ON THE FORTRESS OF ALL MUSLIM.

Admission:—Dress Circle and Stalls, \$2.00.

Back Seats, \$1.00.

Soldiers and Sailors, in uniform, 50c.

50c Tickets may be obtained from Messrs. KELLY & WALSH, Ltd., or the STEWARD, VICTORIA RECREATION CLUB, Hongkong, 9th December, 1893. [2558]

IMPERIAL CHING LING FOOT TROUPE.

ACROBATS AND CONJURORS.

PRELIMINARY NOTICE.

THE above TROUPE, consisting of 13 ARTISTS, will appear at the

THEATRE ROYAL, CITY HALL, THURSDAY and FRIDAY NEXT, 14th and 15th DECEMBER.

Full particulars later.

Wm. Farmer, Manager, Hongkong, 12th December, 1893. [2606]

CUTLER, PALMER & CO.

Shippers to China for over half a Century. Established in Europe in 1815.

This special House consign to us the well-known

4 STARS COGNAC, superb quality.

Price \$19.75 per 1 dozen bottles.

The 3 STARS COGNAC, about 3 years younger.

Price \$18.50 per 1 dozen bottles.

The 2 STARS COGNAC, equal to Hennessy's.

Price \$17.75 per 1 dozen bottles.

"PALL MALL" WHISKY, very old and high class. Each bottle bears an analyst's certificate. The Whisky is simply grand.

Price \$17.50 per 1 dozen bottles.

HEART BOTTLE SCOTCH WHISKY, moderate in price, excellent in quality, a great favourite.

Price \$12.75 per 1 dozen bottles.

BRODIE & CO'S RARE OLD WHISKY, in "Square" Bottles.

Price \$9.00 per 1 dozen bottles.

GLENFIEFER BLEND, OLD SCOTCH WHISKY.

Price \$8.00 per 1 dozen bottles.

INVALIDS' PORT, Analyzed and Certified by Professor Cassal.

Price \$17.50 per 1 dozen bottles.

DOURO PORT, Exceptionally good value.

Price \$10.50 per dozen bottles.

SHERRIES, AMOROSO.

Price \$17.50 per 1 dozen bottles.

LA TORRE, Pure and natural wine, a tonic.

Price \$14.50 per 1 dozen bottles.

WHITE SEAL SHERRY—Popular at the Club.

Price \$17.50 per 1 dozen bottles.

CLARETS, in Quots and Pts.

MOUTON, Price \$24.00 per 1 dozen bottles.

LA ROSE, Price \$14.00 per 1 dozen bottles.

MARGAUX-MEDOC, Price \$7.75 per 1 dozen bottles.

LIQUEUR, BENEDICTINE D.O.M.

Price \$22.50 per 1 dozen bottles.

CUTLER, PALMER & Co., Agents—SIEMSEN & Co., Hongkong.

WINE & SPIRIT MERCHANTS, Established London and Bordeaux in 1815.

Shippers over half a century.

Apply to G. C. ANDERSON, of Messrs. JARDINE, MATHESON & Co., Hongkong.

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WINE & SPIRIT MERCHANTS, Established London and Bordeaux in 1815.

Shippers over half a century.

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Shippers over half a century.

Apply to G. C. ANDERSON, of Messrs. JARDINE, MATHESON & Co., Hongkong.

391

INTIMATIONS

NEW YORK LIFE INSURANCE COMPANY.

FUND: \$23,232,000.

NEW BUSINESS FOR 1893: \$3,751,500.

SURPLUS UNDIVIDED: \$2,457,800.

Life Policies on European Lives and Illustrations showing results of Tontine Policies matured in 1893.

BIRLEY, DALRYMPLE & Co., Agents in ARNOLD KAREKE & Co., Hongkong, 22nd March, 1893. [1673]

LANE, CRAWFORD & CO.

CHRISTMAS CONFECTIONERY.

BEST FRENCH AND ENGLISH SWEETS.

PLUM CAKES and BISCUITS.

NEW SEASON'S VALENCIA AND SULTANA RAISINS.

CURRENTS, CANDIED PEEL, SPICES, and ESSENCES.

PUDDING AND DESSERT FRUITS.

KING'S MEAT.

COAST ORDERS FOR CHRISTMAS STORES ARE NOW BEING FILLED.

LANE, CRAWFORD & CO., Hongkong, 30th November, 1893. [1623]

CHAMPAGNES.

ROMBERY and GRENCO.

BOUTZ and GILDESMANN—Gold Label.

BOLLINGER & Co. (extra quality).

KRUG & Co. Vintage 1888.

LANSON PERE ET FILS (very dry).

DIJON, HENRI BECK, Vintage 1888.

PAUL DOMMER & Co. (Gold Marque).

PERRET DE LUXE 1884 (White Seal).

LOUIS RENAN.

FRANCOIS FILS & Co.

CALDECK, MACGREGOR & Co., Wine and Spirit Merchants.

13, Queen's Road, Hongkong, 27th November, 1893. [1626]

THE POSITIVE GOVERNMENT SECURITY LIFE ASSURANCE COMPANY, LIMITED.

Grants Whole Life Assurance, payments ceasing at a fixed period.

Endowment Assurance, payments ceasing at a fixed period.

Assurance under Married Women's Property Act, payments ceasing at a fixed period.

ON THE POSITIVE PLAN.

Whole Life Assurance, payments during lifetime without Positive Note.

Short Term Assurance for 1 or 10 years.

ON THE ORDINARY SYSTEM.

POLICIES ISSUED IN STERLING AS WELL AS IN RUPEES.

For all particulars apply to R. C. WILCOX, Agent for Hongkong and South China.

Hongkong, 23rd October, 1893. [1632]

W. ROBINSON & Co.

UNDER HONGKONG HOTEL.

CHEAP IRON FRAMED PIANOS, from \$200—Guaranteed.

PIANOS for HIRE or MONTHLY PAYMENTS, EXCHANGED, REPAIRED, MOVED, and STORED.

2,000 Vols. AMERICAN SONG, PIANO, and DANCE FOLIOS, containing all the latest most popular Music published.

NEW AUTO-HARPS, MANDOLINS, GUITARS, and STRINGS, PITCHINGS, and MUSICAL SUNDRIES.

1893. XMAS SPECIALITIES 1893.

ON HAND AND NOW SHOWING AS FOLLOWS:—

XMAS ASSORTED SWEETS in fancy boxes from various well-known Manufacturers.

CALLARD and BOWYER'S ASSORTED TOFFEEES.

TOM SMITH'S FANCY CRACKERS in Great Variety.

TOYS, and a fine selection of DRESSED and BATHING DOLLS of all Sizes.

ALSO, SULTANA RAISINS, PUDDING and DESSERT FRUITS, XMAS CAKES and PLUM PUDDING, BARCELONA NUTS, BRAZIL NUTS, MINCEMEAT, etc.

H. RUTTONJEE, 13, d'Aguiar Street, Hongkong, 12th December, 1893. [1921]

W. BREWER.

JUST RECEIVED.

CHRISTMAS NUMBERS.

Graphic, Illustrated, Sporting and Dramatic.

Ladies' Fictional, all with Coloured Plates.

Boys' Annual, Girls' Annual.

Children's Little Folks, Young England, Children's Friend, Infants' Magazine, Sunday.

Handsome Christmas Cards in Boxes.

Box of 40 Autograph Christmas Cards.

Ladies' Dancing Shoes.

Ladies' French Walking Shoes.

Gent's Dark Leather Pumps.

New Stock of French Novels.

Books: Houghton on Island of Formosa.

Practical Seamanship; by Todd & Whall.

Sail Atlas.

Hayes' Points of the "Horse."

Best Christmas Annual.

Graphic and Illustrated Xmas Novels.

Notable and Smith's Dainties, 1894.

Fraser & Neave's Books in Cases.

Sole Wholesale.

W. BREWER, QUEEN'S ROAD, UNDER HONGKONG HOTEL.

22

KELLY & WALSH, LIMITED.

Capt. Hayes' The Points of the Horse.

Montenau's Daughter. By Rider Haggard.

Food's Comic Annual.

Infantry Drill Book. New Ed.

Sherk's Handbooks on Company, Battalion, and Brigade Drill.

Outdoor World, or the Young Naturalist's Companion.

Cheer Editions of Novels by Chas. Kingsley, Whyte Melville, Bulwer, Lytton, Charlotte Bronte, and other popular writers.

1,600 volumes of cheap Standard Novels.

European Pictures of the Year.

Stanley Gibbon's Imperial Stamp Album.

Salter's Black Gut Tennis Rackets, Tennis Shoes, and Tennis Nets and Ropes.

Ayles' Championship Tennis Balls.

THE IMPERIAL ENGLISH AND CHINESE DIARY, containing complete Chinese Customs Tariff, Postal Information, Stamp Duties, and other useful local information, foolscap size, 3 days to a page, interleaved with blotting paper, deal in English and Chinese. Price \$1.00.

THE IMPERIAL ENGLISH AND CHINESE DATE BOOK, Foolscap 16 and 18, with space for Memoranda each day. 75 cents.

KELLY & WALSH, LIMITED. [21]

INTIMATIONS

R. J. REMEDIOS, FOREIGN AND COLONIAL STAMP DEALER.

7A, CAINE ROAD, HONGKONG.

Will be glad to send STAMPS on approval to any address on receipt of satisfactory references.

Life Policies on European Lives and Illustrations showing results of Tontine Policies matured in 1893.

It is also prepared to purchase used Postage STAMPS in Large or Small Quantities for Cash.

Agents WANTED, Liberal Discount Allowed. [2519]

LANE, CRAWFORD & CO.

CHRISTMAS CONFECTIONERY.

BEST FRENCH AND ENGLISH SWEETS.

PLUM CAKES and BISCUITS.

NEW SEASON'S VALENCIA AND SULTANA RAISINS.

CURRENTS, CANDIED PEEL, SPICES, and ESSENCES.

PUDDING AND DESSERT FRUITS.

KING'S MEAT.

COAST ORDERS FOR CHRISTMAS STORES ARE NOW BEING FILLED.

LANE, CRAWFORD & CO., Hongkong, 30th November, 1893. [1623]

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INTIMATIONS.

BROWN, JONES & CO.
DEALERS IN
AMERICAN AND ITALIAN MARBLE,
AND HONGKONG GRANITE,
CUTTING MEMORIALS.
Designs and Prices on application.
Office, 23, QUEEN'S ROAD CENTRAL.

A. S. WATSON & CO., LIMITED.

CONFECTIONERY

CHRISTMAS GOODS.

JORDAN ALMONDS, NOUGAT, BUTTER, SCOTCH, ASSORTED TOFFEES, DRAGERS, FRUIT, AND A LARGE SELECTION OF PURE CONFECTIONERY
from the leading Manufacturers

CADBURY'S SPECIAL CHOCOLATE CREMES.

PINE, APRICOT, CHERRY, LIME, GUAVA, and other FRUIT JELLIES in great variety.

TOM SMITH'S CHRISTMAS CRACKERS.

COLOURED OPALS mounted in Plush, representing favorite subjects.

A large assortment of ENGLISH and JAPANESE CHRISTMAS CARDS, of handsome and artistic designs, suitable to all tastes and at moderate prices.

A. S. WATSON & Co., LIMITED.

The Hongkong Dispensary.

Established A.D. 1841.

Hongkong, 2nd November, 1893.

NOTICE TO CORRESPONDENTS.
Only communications relating to the most columns should be addressed to "The Editor."
Correspondents are requested to forward their names and addresses with communications addressed to the Editor, and to be published, but as a matter of course, no notice will be given to any communication unless it is accompanied by the name of the author.

Telephone Address Press, P. O. Box 30. Telephone No. 12.

DEATH.
At Shanghai, Canton, on the 12th instant, the beloved wife of CHARLES VON ROSE, deeply regretted.

The Daily Press.

HONGKONG, DECEMBER 13TH, 1893.

How little reliance can be placed upon China to carry out the conditions of the treaties to which she has been a party is being constantly exemplified. One of the most egregious violations of these contracts is the recent prohibition of the import of machinery. The refusal to admit cotton spinning and weaving machinery into Shanghai is, it will be remembered, made at the instance of the Viceroy Li Hsuang-shan, for fear the new factories should enter into competition with the mills at Yangtsepoong created under his patronage and partly with his capital, and which have just been destroyed by fire. It is satisfactory to learn by a telegram from the American Legation at Peking, in consequence of the representations of British manufacturers, Lord Rosebery has sent instructions to the British Minister at Peking to vigorously protest against the prohibition as a violation of the treaties with Great Britain. The Secretary of State for Foreign Affairs contends that every article of commerce can be imported into China, unless it is included in the list of prohibitions in the tariff. This of course is the contention of the parties more immediately concerned, and their case is rendered the clearer inasmuch as machinery is included in the tariff, the duty being set out as 5 per cent. ad valorem on its value. The following note is attached to the item in the Maritime Customs' issue of the tariff: "Including machinery for Government docks, arsenals, &c. Duty is leviable on the cost of the machinery as laid down at the port of arrival, i.e. original price plus expenses for commission, freight, and other charges. If the expenses cannot be ascertained, 10 per cent. of the invoice price added to the latter constitutes the value on which duty is to be charged."

It will be seen, therefore, that machinery is not only prohibited but that the tariff list formally and even specially includes such articles. Apparently, however, the Viceroy of China considers himself superior to treaties when his personal interests are in any way concerned. It is the chief bone of the present system of government in China that corrupt mandarins can administer the law or break the treaties to suit their own interests, and as Li Hsuang-shan is perhaps the chief traitor in the Empire, all sorts of irregularities are committed or attempted in order to give his various enterprises exceptional advantages in the market.

This being the case something more than a vigorous protest will probably be required from Mr. O'Connor before the obvious dictum against the landing of machinery at Treaty Ports is rescinded. One would imagine that, with such a clear case in his favor, Mr. O'Connor would find no great difficulty in

getting the case. But there are at least three things to be feared. First, there is Li Hsuang-shan's pocket to be considered by him. This venerable Chinese Ruler is in the fond of his hoards and loves to see them accumulating. If his report is to be credited, he is already rich beyond the dreams of avarice. But like the daughters of the house he is ever hungering for more, and to satiate his greed every innovation sanctioned in North China, takes the form of an official monopoly in which he has the controlling interest. How his vast accumulation of wealth has been won need not be here discussed; it is sufficient to say that it has been piled up during his long tenure of power at Peking. Waxing bolder with increase of experience and knowledge of foreign politics, the astute Viceroy is now aware that he can venture on tactics that formerly he would not have dared to employ, and when commercial interests only are concerned he does not hesitate to authorize the most glaring violations of treaty rights. Secondly, Mr. O'Connor has had stammering blocks in his own path by past concessions, which have immediately been construed by the Chinese Government as signs of weakness. Thirdly, the provisions of the Anglo-Chinese Convention relating to Burma and the most unwise acceptance of an audience with the Emperor in a hall which the French and Russian Ministers had, with more spirit, declined to enter. The British Minister started for Peking with a light heart and with the best intentions, his first determination being to vigorously push British interests and secure an early settlement of the British claims that had been so long hanging up during the residence of Sir John WALSHAM at the Legation. But so far as we are aware, in spite of all these good intentions and resolutions, Mr. O'Connor has not succeeded where his predecessor failed, or at best has scored very trivial successes. How far this want of success is due to his initial mistakes and how far to failure of the British Foreign Office to sustain him in his representations it may perhaps be difficult to decide, but it certainly lies between them, and in part is obviously due to the great eagerness of Mr. O'Connor to conciliate the Taung-li Yamen, in which the Viceroy Li is the dominant spirit. Thirdly, the British Minister is undoubtedly handicapped by the multiplicity and diversity of questions on his hands for settlement. This is a serious impediment, and due allowance must be made for it when we are chafing at the delays that must be equally vexatious to Mr. O'Connor's eager temperament. He has almost lost of claims by British subjects to urge, he has to demand the withdrawal of certain edicts and measures designed to injure British trade and interests; he has to negotiate frontier questions and endeavor to bring Chinese foreign Asiatic policy into line with that of India; he has, to protest against the selfish and illegal acts of one of the principal Chinese dignitaries; and at the same time he is expected to procure the conclusion of the opening of the upper waters of the Canton River to foreign trade and navigation. To accomplish all this is manifestly a work requiring the exercise of tact, patience, and firmness to an extraordinary degree, and great credit will be due to Mr. O'Connor if he succeeds in the major portion of his task. Indeed it will only be possible if he is strongly supported in London.

Meanwhile the Taung-li Yamen are doubtless endeavouring to make capital out of the strained relations between France and England arising from the action of the former in Siam. The fact that China's interests in this matter parallel with those of England would weigh little with the mandarins, and especially with the cunning and unscrupulous Li, so long as they saw in the embargo a means of defeating settlement of a question or postponing the redress of a wrong. Nothing need be hoped from China's generosity, gratitude, or sense of justice; everything may be feared from the ingrained desire of the mandarins to overreach or outwit the "outer barbarian," be he Anglo-Saxon, Gaul, or Pooton. The concert of the Treaty Powers has in actual fact disappeared, and nothing now remains for the leading Western States but to fight for their own and do the best they can to protect the interests of their nationals. Great Britain has by far the largest interests in China, and up to the present time she has worked for the common good of all the Treaty Powers, and they have profited equally with herself by the wars she has in past times compelled to engage in. If the other Treaty Powers are to support her in compelling China to observe the stipulations of the Treaties, so much the better, and it will be the better because they, too, are too selfish, too indifferent, or too jealous of her, so should not the less be resolved to insist upon justice being done, be the cost what it may. One thing is certain, however, no Treaty Power will ever secure real substantial justice from China in the future unless it is prepared to offer so stern and implacable a front that the Peking Government will see behind the Minister Plenipotentiary that great ultima ratio the sword. The Chinese Government appreciate most fully the pressure of force. Little necessity for applying it, however, would exist if only the authorities at Peking were convinced that we were in grave danger and meant what we said. Sir THOMAS WADE proved this in 1876, when, exasperated by the trickery and shuffling of the Taung-li Yamen, he quitted Peking, for the Viceroy Li Hsuang-shan followed him hastily to Chefoo, at which place was signed the Convention making reparation for the murder of poor MAH-CAR and other outrages. Since that time the Chinese Government appear to have formed a belief that the British Government have adopted a new policy, and can be bluffed, cajoled, or played with to an indefinite extent. It is high time surely that these double-dealing and procrastinating mandarins should be undeceived and once for all be made to understand that the Old Lion's claws are still as sharp and powerful as ever when he comes to stretch them.

The R.M.S. *Ganges* left Singapore at 2 p.m. on Monday, and may be expected to arrive here at 2 p.m. on Sunday night, the 17th inst.

A night-draw (boat) and a minimum-fine is, says a Japan contemporary, the sum total of the punishment meted out to the two drunken students in the Japanese capital by the German Legation in Tokyo on the night of the 27th inst.

The *Nippon* gives the following news from Seoul:—The Russian Government is now endeavouring to obtain the consent of the Korean Court to the conclusion of a treaty of commerce, on the pretext of artificial exportation, in the vicinity of Keik-fu in the Kankyo-do. According to the Russian Government's report, the colony will be to be opened to the declared period of its presence on Korean soil being 7 years. The settlers are to live in tents erected in fields where the experiments of the "Kankyo-do" have been made, and the government is to be returned to the Korean Government after the expiration of that period of time. The Chinese Resident, Mr. Yuan, adds the *Nippon*, is exceedingly hostile to prevent the Korean Government from falling a prey to Russian intrigues.

The Regatta, which is now so much talked of, is to take place on Monday and Tuesday, and from the remarks of our sporting correspondents we gather that it is likely to prove one of the most interesting which has been held for several years. The Regatta will be held on the water in the vicinity of the Regatta Grounds, and will consist of a variety of races, including a 100-yard race, a 200-yard race, a 400-yard race, a 600-yard race, a 800-yard race, a 1000-yard race, a 1200-yard race, a 1400-yard race, a 1600-yard race, a 1800-yard race, a 2000-yard race, a 2200-yard race, a 2400-yard race, a 2600-yard race, a 2800-yard race, a 3000-yard race, a 3200-yard race, a 3400-yard race, a 3600-yard race, a 3800-yard race, a 4000-yard race, a 4200-yard race, a 4400-yard race, a 4600-yard race, a 4800-yard race, a 5000-yard race, a 5200-yard race, a 5400-yard race, a 5600-yard race, a 5800-yard race, a 6000-yard race, a 6200-yard race, a 6400-yard race, a 6600-yard race, a 6800-yard race, a 7000-yard race, a 7200-yard race, a 7400-yard race, a 7600-yard race, a 7800-yard race, a 8000-yard race, a 8200-yard race, a 8400-yard race, a 8600-yard race, a 8800-yard race, a 9000-yard race, a 9200-yard race, a 9400-yard race, a 9600-yard 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JAPAN WATCH CO.

JAPAN WATCH CO., LIMITED.

REGISTERED IN HONGKONG AS A LIMITED LIABILITY COMPANY.

CAPITAL ... \$1,000,000.

DIVIDED INTO 40,000 SHARES OF \$25 EACH.

TERMS OF SUBSCRIPTION FOR SHARES:

\$5 per Share on Application;

\$10 per Share on Allotment;

\$10 per Share on or about 31st January, 1894.

DIRECTORS.

EDWARD WHITALL.

J. D. HANBURY.

A. H. BUTLER.

HENRY CHARLES LITCHFIELD.

P. H. WHEELER.

SUPERINTENDENT.

P. H. WHEELER.

HONGKONG AND YOKOHAMA.

The object of the Company is to form and maintain a factory in Yokohama for the manufacture of watches of all kinds and descriptions.

For this purpose it is proposed to purchase a site within the limits of the Foreign Settlement of Yokohama and thereon to erect the factory.

The founders of the Company are possessed of a plant of machinery complete in every particular of the newest design and the finest workmanship, and adapted for the making of all implements used in the watch trade, as well as the making of watches. It is well known that machinery has effected a complete revolution in the watch trade, and it is confidently expected that by availing itself of the comparatively cheap labour of this country this Company will be able to supply the trade in all parts of the world with fine watches which for excellence of workmanship and cheapness of price will defy competition.

Mr. P. H. Wheeler, the Superintendent of the Company, has been for many years engaged in developing watch making machinery, and the testimonials from the various employers testify to his business ability, skill and integrity. The machinery of which the founders are possessed has been perfected under his supervision, and a considerable part thereof is of his invention.

Besides the machinery the founders possess a stock of ten thousand watches in various stages of completion which are the outcome of the said machinery, and material on hand sufficient to turn out about twenty-five thousand more. It will thus be seen that it is not an untried plant which the founders have acquired, but one which has already given proof of its excellence. It was only the advantage of obtaining a cheaper labour market than can be found in the United States that has induced them to work the business in Japan.

It is an established fact that the principal factories in the United States in seven years paid 300 per cent. dividend on a capital of Six Million Dollars; and that was done on a wage basis of \$1.50 (gold) per operative, the factories employing six thousand hands. If the difference in the rate of labour in this country is taken into consideration the operations of the Company will be assured to realize to the full the expectations of the founders. The profits of watch making are based entirely on the price of labour.

It is not in the labour market only that an advantage will be obtained. Coal and other materials can be purchased in this country at a lower rate than in the United States. And besides all these advantages, which are great, there is one of still greater importance, the knowledge to be obtained of the requirements of the local trade, of the trade for China, and that of "The Straits" and India. The Company will be capable of supplying a watch of the best workmanship to the population of these large and important countries at a price far below any watch of like character that has ever been offered to these markets.

Taking into consideration these advantages the founders confidently expect to pay a dividend of at least 10 per cent. per annum on the first two years' work and thereafter dividends at a much higher rate.

The Company has been registered in Hongkong as a Limited Company.

The founders have and acquire 30,000 shares of the stock of the Company in payment for the machinery, plant, and stock and their labour and experience in preparing and procuring the machinery and stock.

Ten thousand shares of twenty-five each are offered for subscription.

The memorandum and articles of association of the Company may be inspected at the offices of the Company, No. 10, Bund, Yokohama.

Applications for shares should be made on forms annexed to the Prospectus, and should be forwarded to the Hongkong and Shanghai Banking Corporation accompanied by a remittance for the amount of the deposit.

Form of Application for Shares will be sent free to any person by addressing the HEAD OFFICE, 10, BUND, YOKOHAMA.

Yokohama, Japan.

15th October, 1893.

TO LET.

N. 4. QUEEN'S GARDENS. OFFICES AND CHAMBERS IN PRINCE STREET, No. 2.

Apply to G. C. ANDERSON.

Hongkong, 30th September, 1893. [1258]

TO LET.

N. 7. SEYMOUR TERRACE. OFFICES IN VICTORIA BUILDINGS.

N. 9. SEYMOUR TERRACE. OFFICES IN VICTORIA BUILDINGS.

N. 12. SEYMOUR TERRACE. OFFICES IN VICTORIA BUILDINGS.

N. 15. HOLLYWOOD ROAD (GOVERNMENT BUILDING SCHOOL).

Apply to DAVID SASSOON, SONS & Co.

Hongkong, 13th December, 1893. [1272]

TO LET.

DWELLING HOUSES.

"THE WILDERNESS," CAIRN ROAD, Nos. 2 and 3, CHANCERY LANE.

N. 3. GLENVIEW BUILDINGS. FLOORS IN DUNE BUILDINGS.

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BANKS.

THE MERCHANTS BANK OF INDIA LIMITED.

AUTHORIZED CAPITAL, £1,500,000.

SUBSCRIBED CAPITAL, £1,125,000.

LONDON JOINT STOCK BANK LIMITED.

INTEREST allowed on Current Accounts at the rate of 3 per cent. per annum.

OF FIXED DEPOSITS.

For 12 months, 4 per cent.

For 6 months, 3 per cent.

For 3 months, 2 per cent.

For 1 month, 1 per cent.

HONGKONG SAVINGS BANK.

The Business of the above Bank, as conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION, is now transferred to the HONGKONG SAVINGS BANK.

INTEREST on deposits is allowed at 3 per cent. per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANKING CORPORATION, or to the HONGKONG SAVINGS BANK, or to the HONGKONG AND SHANGHAI BANKING CORPORATION, or to the HONGKONG SAVINGS BANK.

For the HONGKONG AND SHANGHAI BANKING CORPORATION, T. JACKSON, Chief Manager.

Hongkong, 15th May, 1893. [1261]

THE NATIONAL BANK OF CHINA LIMITED.

AUTHORIZED CAPITAL, £1,000,000.

SUBSCRIBED CAPITAL, £500,000.

HEAD OFFICE—HONGKONG.

COURT OF DIRECTORS.

D. GILLESPIE, Esq., Chairman.

C. J. BOLLARD, Esq., Deputy Chairman.

R. M. GRAY, Esq., Director.

J. H. JOSEPH, Esq., Director.

H. J. KENNEDY, Esq., Director.

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H. J. KENNEDY, Esq., Director.

INSURANCES.

TRANSATLANTIC FIRE INSURANCE COMPANY OF HAMBURG.

The Underwritten, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

SIRMSSEN & Co., Agents.

Hongkong, 16th November, 1892. [116]

NOTICE.

THE MAN ON INSURANCE COMPANY LIMITED.

CAPITAL (Subscribed), \$1,000,000.

The above Company is prepared to accept MARINE RISKS at Current Rates on Goods, &c. POLICIES GRANTED to all parts of the world payable at any of its Agencies.

HEAD OFFICE, No. 2, Queen's Road West, Hongkong, 25th November, 1893. [1204]

IMPERIAL FIRE INSURANCE COMPANY LIMITED.

ESTABLISHED 1803.

The Underwritten as AGENTS of the above Company are prepared to ACCEPT approved European RISKS at Current Rates.

GIBB, LIVINGSTON & Co., EDWARD SORELHASS & Co., Agents.

Hongkong, 12th September, 1893. [1098]

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

TOTAL ASSETS at 31st December, 1892, \$11,141,294 1s. 1d.

L—AUTHORIZED CAPITAL, £2,000,000.

P—PAID-UP CAPITAL, £1,250,000.

R—RESERVE FUND, £1,000,000.

The Underwritten having been appointed AGENTS for the above Company are prepared to ACCEPT RISKS against FIRE at Current Rates.

SHEWAN & Co., Agents.

Hongkong, 13th July, 1893. [1186]

H. G. HENRY FIRE OFFICE.

The Underwritten are now prepared to GRANT POLICIES of INSURANCE against FIRE at Current Rates.

DOUGLAS L. L. L. & Co., Agents.

Hongkong, 17th August, 1893. [1176]

THE CHINA FIRE INSURANCE COMPANY, LIMITED.

ESTABLISHED 1870.

HEAD OFFICE—HONGKONG.

CAPITAL, TWO MILLION DOLLARS.

PAID-UP CAPITAL, \$400,000.

RESERVE FUND, \$250,000.

BONDS PAID, \$100,000.

RISKS accepted at CURRENT RATES OF PREMIUM.

JAS. B. COUGHLIN, Secretary.

Hongkong, 24th February, 1893. [1092]

SUN INSURANCE OFFICE, LONDON.

FOUNDED 1710.

The Underwritten having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

SIRMSSEN & Co., Agents.

Hongkong, 16th May, 1892. [117]

FILE INSURANCE COMPANY, OF 157, N. HAMBURG.

The Underwritten having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTER, BROCKELMANN & Co., Agents.

Hongkong, 1st July, 1893. [1213]

HONGKONG VOLUNTEER CORPS.

NOTICE.

THERE are a few VACANCIES in the FIELD BATTERY, Gentlemen intending to join should be no time in doing so, in order that they may be ready to take part in the ANNUAL GUN PRACTICE of the Corps.

Names should be sent in to the Acting Commandant, who will arrange for the necessary ballot being held. It is expected that the VOLUNTEER INSTITUTE (Reading and Recreation Room) will be opened in December.

In connection with this arrangement, the following list of names, which will be made for Practice in Fencing, Singlestick, Fencing, etc.

Head Quarter Office, Hongkong, 15th November 1893. [1243]

COMPANIA GENERAL DE TABACOS DE FILIPINAS.

MANILA.

TOBACCO GROWERS AND MERCHANTS AND MANUFACTURERS OF CIGARS, CIGARETTES, AND CUT TOBACCO.

ESTABLISHED 1881.

Awarded in Eight Exhibitions sundry Gold Medals, First Prizes, Diplomas of Honour, and First Order of Merit.

Gold Medal at Paris 1889.

All orders should be addressed to the Sole Agents for Hongkong, Messrs. ARNOLD KARBURG & Co.

The Steamers of the Company Transatlantic from Barcelona to Manila and vice versa will call at Hongkong every 22 days and will receive Cargo and Passengers there.

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FOR SALE.

EUGENE CHICQUOT CHAMPAGNE.

per case 1 doz. qts. \$22.

per case 2 doz. qts. \$42.